

Office of Superintendent of Schools
Board of Education Meeting of February 12, 2018

SUBJECT: CONSIDER APPROVAL OF 2017-2018 3rd BUDGET AMENDMENT

This budget amendment is to bring the budget into compliance with current Fund and Function level expenditures and to make a budgetary projection for the 2017-2018 school year. This is the third budget amendment for the 2017-2018 school year.

The administration recommends that the board of education approves the 2017-2018 3rd Budget Amendment.

**The Varnett Public School
3rd Budget Amendment - February 12, 2018**

Fund Code	Major Object Code	Sum of 2017-2018 Approved Budget	Sum of YTD Revenue Received 01-31-2018	Sum of 08-31-2018 Anticipated Revenue	Sum of Change	Sum of 2017-2018 Revised Budget
420-Foundation School Program	58XX-State Revenue	\$12,231,605	\$5,200,371	\$12,621,365	\$389,760	\$12,621,365
420-Foundation School Program Total		\$12,231,605	\$5,200,371	\$12,621,365	\$389,760	\$12,621,365
427-Hurricane Harvey	7919-Hurricane Harvey	\$1,175,000	\$451,403	\$651,403	(\$523,597)	\$651,403
427-Hurricane Harvey Total		\$1,175,000	\$451,403	\$651,403	(\$523,597)	\$651,403
240-NLSP	57XX-Local Revenue	\$30,662	\$9,938	\$30,662	\$0	\$30,662
	58XX-State Revenue	\$6,003	\$73	\$6,003	\$0	\$6,003
	59XX-Federal Revenue	\$1,002,090	\$344,300	\$1,002,090	\$0	\$1,002,090
	7915-Operating Transfer	\$350,000	\$0	\$350,000	\$0	\$350,000
240-NLSP Total		\$1,388,755	\$354,311	\$1,388,755	\$0	\$1,388,755
420-Foundation School Program	57XX-Local Revenue	\$25,500	\$257,156	\$103,640	\$78,140	\$103,640
	58XX-State Revenue	\$287,298	\$131,313	\$287,298	\$0	\$287,298
420-Foundation School Program Total		\$312,798	\$388,469	\$390,938	\$78,140	\$390,938
Grand Total		\$15,108,158	\$6,394,554	\$15,052,461	(\$55,697)	\$15,052,461

(1)

The Varnett Public School 3rd Budget Amendment - February 12, 2018

Fund Code	Function Code	Sum of 2017-2018 Approved Budget	Sum of YTD Expenses 01-31-2018	Sum of 08-31-2018 Anticipated Expenses	Sum of Change	Sum of 2017-2018 Revised Budget
240-NLSP	35-Food Services	\$1,388,755	\$463,681	\$1,388,755	(\$0)	\$1,388,755
240-NLSP Total		\$1,388,755	\$463,681	\$1,388,755	(\$0)	\$1,388,755
420-Foundation School Program	11-Instructional Services	\$7,050,326	\$2,682,093	\$6,895,607	(\$154,719)	\$6,895,607
	12-Library & Media	\$150,092	\$61,971	\$157,053	\$6,960	\$157,053
	13-Curriculum & Staff Development	\$525,963	\$213,871	\$532,924	\$6,961	\$532,924
	21-Program Administration	\$1,969	\$0	\$1,969	\$0	\$1,969
	23-Campus Administration	\$1,358,574	\$512,856	\$1,377,527	\$18,953	\$1,377,527
	31-Counseling & Assessment	\$147,842	\$61,639	\$149,618	\$1,776	\$149,618
	33-Health Services	\$158,944	\$64,472	\$158,703	(\$240)	\$158,703
	34-Transportation	\$961,061	\$355,755	\$1,004,101	\$43,040	\$1,004,101
	35-Food Services	\$380,692	\$0	\$365,692	(\$15,000)	\$365,692
	36-Extra Curricular	\$3,000	\$5,213	\$8,213	\$5,213	\$20,213
	41-District Administration	\$1,011,956	\$374,342	\$1,050,577	\$38,622	\$1,050,577
	51-Maintenance & Operations	\$2,585,152	\$886,034	\$2,627,541	\$42,389	\$2,627,541
	52-Security Services	\$290,439	\$88,459	\$251,435	(\$39,005)	\$251,435
	53-Networking & Technology	\$575,510	\$167,850	\$617,566	\$42,057	\$617,566
	61-Community Services	\$121,204	\$57,889	\$231,695	\$110,491	\$231,695
	71-Debt Services	\$200,000	\$25,679	\$200,000	\$0	\$200,000
	99-Assets	\$71,482	\$15,622	\$71,482	\$0	\$71,482
420-Foundation School Program Total		\$15,594,205	\$5,573,744	\$15,701,703	\$107,498	\$15,713,703
427-Hurricane Harvey	11-Instructional Services	\$14,751	\$4,751	\$177,238	\$162,488	\$177,238
	33-Health Services	\$703	\$703	\$703	\$0	\$703
	34-Transportation	\$13,115	\$31,204	\$31,204	\$18,089	\$31,204
	51-Maintenance & Operations	\$387,114	\$55,112	\$55,112	(\$332,002)	\$55,112
	53-Networking & Technology	\$0	\$4,212	\$18,075	\$18,075	\$18,075
	99-Assets	\$1,044,317	\$296,980	\$369,070	(\$675,247)	\$369,070
427-Hurricane Harvey Total		\$1,460,000	\$392,962	\$651,403	(\$808,597)	\$651,403
Grand Total		\$18,442,960	\$6,430,387	\$17,741,861	(\$701,100)	\$17,753,861

(2)

**The Varnett Public School
3rd Budget Amendment - February 12, 2018**

Anticipated Revenue	\$ 15,052,461.00 (1)
Anticipated Expenditures	\$ 17,753,861.00 (2)
Difference between Project Revenue and Expense - Reduction to Fund Balance	<u>\$ (2,701,400.00)</u>
Anticipated Relief from Fund Balance Due to Decreased Enrollment, Attendance Rates and Refinded ADA	
Major Items included in fund balance reduction (1-2)	
Projected 2017-2018 Expenses for Southeast 104	\$ 1,758,552.27
Projected Shortfall for Hurricane Harvey Expenses	\$ -
Redesigning Public Education	\$ 100,000.00
Anticipated Relief from Fund Balance Due to Decreased Enrollment, Attendance Rates and Refinded ADA	\$ 636,087.73
Tutorials	\$ 90,760.00
Enrichment	\$ 16,000.00
Recruiting and Marketing Plan	\$ 100,000.00
Major Items Total included in fund balance reduction (1-2)	<u>\$ 2,701,400.00</u>
Projected ADA per the 2017-2018 Approved Original Budget (1,574 X 95% Attendance)	\$ 1,495.00
Current Refinded ADA based on 3rd Six Weeks	\$ 1,325.00
Reduction in Refined ADA	<u>\$ (170.00)</u>
Enrollment as of 01-31-2018	1490.00
Percent of Attendance thru the 3rd Six Weeks	94.78%
Current State Funding Per 02/06/2018 (3rd Six Weeks of 2017-2018 School Year)	\$ 12,889,195.00
Current Refined ADA Per 02/06/2018 SOF	1325.00
Estimated Per Pupil Allotment of State funds (Current State Funding/Current Refined ADA)	\$ 9,727.69
2017-2018 Approved Original Budget State Revenue	\$ 13,773,468.00
Current State Funding Per 02-06-2018 SOF (3rd Six Weeks of 2017-2018 School Year)	\$ 12,889,195.00
Variance	<u>\$ (884,273.00)</u>
Sum of Change	
Current State Funding Per 02/06/2018 (3rd Six Weeks of 2017-2018 School Year)	\$ 12,889,195.00
Current State Funding Per 10/17/2017 (1st Six Weeks of 2017-2018 School Year)	\$ 12,499,435.00
Net Variance	<u>\$ 389,760.00</u>